

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-gen-19

Relating to the Collection Period:

01-gen-19 | 31-gen-19

Relating to the Interest Period:

01-gen-19 | 31-gen-19

Payment Date:

28-feb-19

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	138.132.302,11	735.067,05	138.867.369,16	283.477,39	139.150.846,55
Performing receivables in arrears	8.430.424,96	169.388,68	8.599.813,64	61.562,62	8.661.376,26
Delinquent receivables	1.651.919,22	97.440,74	1.749.359,96	30.222,79	1.779.582,75
Collateral portfolio: Oustading Principal Due	148.214.646,29	1.001.896,47	149.216.542,76	375.262,80	149.591.805,56
Default receivables	722.356,02	66.669,39	789.025,41	28.939,28	817.964,69
Total portfolio	148.937.002,31	1.068.565,86	150.005.568,17	404.202,08	150.409.770,25

Life damage	2	59.444,34	24	494.312,96	1	12.575,51	1	26.662,90
Job damage	11	234.610,46			38	550.425,82	8	127.230,60
Total recoveries	14	306.543,95	26	515.582,97	40	581.781,21	9	153.893,50

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.311.296,48	547.237,29	1.858.533,77
Prepayments	412.413,59	608,41	413.022,00
Recoveries	9.316,34	687,60	10.003,94
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	1.733.026,41	548.533,30	2.281.559,71
Receivables purchased by the originator			-
Total amounts paid to the issuer	1.733.026,41	548.533,30	2.281.559,71

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 10.222,00
Servicing fees on Default Receivables	1,22%	€ 122,05
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 12.885,72

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
28/02/2019	1.573.368,22	630.503,24
31/03/2019	1.407.483,60	546.399,62
30/04/2019	1.412.725,18	541.158,04
31/05/2019	1.417.986,80	535.896,43
30/06/2019	1.423.268,72	530.614,50
31/07/2019	1.428.569,78	525.313,45
31/08/2019	1.433.890,52	519.992,71
30/09/2019	1.439.231,15	514.652,07
31/10/2019	1.444.592,37	509.290,86
30/11/2019	1.449.220,35	503.909,81
31/12/2019	1.454.459,12	498.512,54
31/01/2020	1.459.558,72	493.094,78
29/02/2020	1.464.797,67	487.656,36
31/03/2020	1.470.253,74	482.200,29
30/04/2020	1.475.046,43	476.722,43
31/05/2020	1.480.287,79	471.227,74
30/06/2020	1.485.502,62	465.713,71
31/07/2020	1.490.406,81	460.177,83
31/08/2020	1.495.918,64	454.625,48
30/09/2020	1.501.287,86	449.051,82
31/10/2020	1.506.684,95	443.459,41
30/11/2020	1.510.885,34	437.845,61
31/12/2020	1.516.290,28	432.217,26
31/01/2021	1.521.240,89	426.567,52
28/02/2021	1.526.166,88	420.900,50
31/03/2021	1.530.908,14	415.215,75
30/04/2021	1.533.741,39	409.510,84
31/05/2021	1.537.101,11	403.795,74
30/06/2021	1.540.826,73	398.078,71
31/07/2021	1.543.374,32	392.338,15
31/08/2021	1.547.041,75	386.587,82
30/09/2021	1.551.401,19	380.861,32
31/10/2021	1.553.599,26	375.082,12
30/11/2021	1.558.149,22	369.297,41
31/12/2021	1.562.663,58	363.569,28
31/01/2022	1.566.907,47	357.787,04
28/02/2022	1.569.754,43	351.947,01
31/03/2022	1.573.103,61	346.101,97
30/04/2022	1.574.794,02	340.285,55
31/05/2022	1.576.201,29	334.390,23
30/06/2022	1.575.301,51	328.460,19
31/07/2022	1.576.906,32	322.599,11
31/08/2022	1.577.969,60	316.728,25
30/09/2022	1.581.234,00	310.888,82
31/10/2022	1.584.541,42	304.974,23
30/11/2022	1.585.505,63	299.073,17
31/12/2022	1.589.626,93	293.175,59
31/01/2023	1.594.347,67	287.265,93
28/02/2023	1.596.079,00	281.318,03
31/03/2023	1.597.588,90	275.357,88
30/04/2023	1.598.583,80	269.412,16
31/05/2023	1.600.279,90	263.472,36
30/06/2023	1.598.810,84	257.521,19
31/07/2023	1.598.219,47	251.572,97
31/08/2023	1.599.554,20	245.630,08
30/09/2023	1.602.201,73	239.681,77
31/10/2023	1.605.326,51	233.730,52
30/11/2023	1.605.926,72	227.755,25
31/12/2023	1.609.816,60	221.850,83
31/01/2024	1.612.707,33	215.902,52
29/02/2024	1.616.156,66	209.907,97
31/03/2024	1.616.856,70	203.806,32
30/04/2024	1.616.188,18	197.878,47
31/05/2024	1.614.546,17	191.863,79
30/06/2024	1.616.934,24	185.959,10
31/07/2024	1.613.509,88	180.006,43
31/08/2024	1.612.055,96	173.930,40
30/09/2024	1.611.496,28	167.936,54
31/10/2024	1.612.943,24	161.947,68
30/11/2024	1.613.911,06	155.871,46
31/12/2024	1.617.424,94	150.068,67
31/01/2025	1.619.134,23	143.878,32
28/02/2025	1.619.326,57	137.795,67
31/03/2025	1.617.408,62	131.882,90
30/04/2025	1.615.747,02	125.776,76
31/05/2025	1.614.254,78	119.842,47
30/06/2025	1.614.901,29	114.001,28
31/07/2025	1.611.896,88	107.859,86
31/08/2025	1.606.080,92	101.860,29
30/09/2025	1.607.206,43	96.117,08
31/10/2025	1.605.854,96	90.151,04
30/11/2025	1.606.965,25	83.969,26

31/12/2025	1.608.883,81	78.124,15
31/01/2026	1.592.962,15	72.315,68
28/02/2026	1.541.029,80	66.456,94
31/03/2026	1.491.457,97	60.704,10
30/04/2026	1.419.875,42	55.779,47
31/05/2026	1.333.910,39	50.736,81
30/06/2026	1.265.577,09	46.105,42
31/07/2026	1.198.732,23	41.400,83
31/08/2026	1.136.190,91	36.818,91
30/09/2026	1.096.964,00	35.830,28
31/10/2026	1.041.139,03	30.318,25
30/11/2026	972.821,38	25.055,85
31/12/2026	908.869,29	25.222,82
31/01/2027	858.196,51	21.450,59
28/02/2027	791.189,06	15.109,38
31/03/2027	720.734,08	12.171,81
30/04/2027	621.709,08	9.362,12
31/05/2027	542.782,18	7.078,30
30/06/2027	455.970,75	6.174,33
31/07/2027	351.881,10	5.166,87
31/08/2027	246.178,22	2.969,11
30/09/2027	149.039,22	2.082,16
31/10/2027	66.333,28	2.608,96
30/11/2027	11.248,58	3.089,08
31/12/2027	5.033,15	1.412,54
31/01/2028	3.473,94	964,09
29/02/2028	1.667,26	156,73
31/03/2028	1.059,34	12,66
30/04/2028	423,65	8,05
31/05/2028	216,42	5,83
30/06/2028	217,19	5,07
31/07/2028	217,96	4,30
31/08/2028	218,73	3,53
30/09/2028	219,51	2,75
31/10/2028	220,28	1,97
30/11/2028	221,06	1,20
31/12/2028	118,01	0,41
Total	148.937.002,31	27.275.946,95

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.426	26.005.669,38	10.719,57
15.000 - 25.000	3.948	78.839.675,98	19.969,52
25.000 - 35.000	1.334	37.729.121,12	28.282,70
35.000 - 45.000	125	4.835.251,58	38.682,01
> 45.000	50	2.595.850,11	51.917,00

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	20	100.595,70	5.029,79
2 - 4	283	2.257.034,86	7.975,39
4 - 6	492	6.359.037,00	12.924,87
6 - 8	3.552	65.901.370,80	18.553,31
8 - 10	3.536	75.387.529,81	21.320,00

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.906	92.690.861,21	18.893,37
Abruzzo	453	7.661.720,33	16.913,29
Emilia Romagna	340	6.678.358,22	19.642,23
Friuli Venezia Giulia	36	667.022,55	18.528,40
Lazio	1.190	24.659.553,09	20.722,31
Liguria	48	893.070,41	18.605,63
Lombardia	1.194	22.225.435,84	18.614,27
Marche	175	3.420.782,98	19.547,33
Piemonte	957	16.809.043,52	17.564,31
Toscana	198	3.646.819,54	18.418,28
Trentino Alto Adige	27	539.419,50	19.978,50
Umbria	85	1.629.231,39	19.167,43
Valle d'Aosta	27	507.254,34	18.787,20
Veneto	176	3.353.149,50	19.051,99
Southern Italy	2.977	57.314.706,96	19.252,50
Basilicata	28	617.882,15	22.067,22
Calabria	210	4.394.713,87	20.927,21
Campania	622	12.437.154,56	19.995,43
Molise	23	464.054,81	20.176,30
Puglia	835	15.253.655,25	18.267,85
Sardegna	129	2.392.086,18	18.543,30
Sicilia	1.130	21.755.160,14	19.252,35

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	3.722	75.731.818,23	20.347,08
CQP	3.207	56.145.675,93	17.507,23
DEL	954	18.128.074,01	19.002,17

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	7.736	147.467.182,80	19.062,46
4	36	605.375,98	16.816,00
5	25	522.024,28	20.880,97
6	14	200.405,26	14.314,66
7	25	421.554,44	16.862,18

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.130	22.079.758,21	19.539,61
AXA France Vie S.a.	1.232	23.547.557,28	19.113,28
Metlife Europe Limited	21	348.472,43	16.593,93
Metlife Europe Limited Flat	20	334.191,31	16.709,57
HDI Assicurazioni S.p.A. Vita	586	12.882.309,29	21.983,46
Eurovita S.p.A.	390	5.779.971,66	14.820,44
Credit Life A.G.	2.166	39.385.574,03	18.183,55
Metlife (GAI)	1.966	39.430.255,72	20.056,08
Afi Esca S.A.	341	5.612.509,02	16.458,97
Aviva Life S.p.A.	31	604.969,22	19.515,14

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.121	21.986.293,53	19.613,11
HDI Assicurazioni S.p.A. Impiego	586	12.882.309,29	21.983,46
AXA France Iard S.a.	1.003	19.561.033,70	19.502,53
Great American International Insurance Ltd.	1.966	39.430.255,72	20.056,08

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.558	55.737.476,88	21.789,47
Private	1.607	27.725.768,75	17.253,12
Pensioners (Public)	3.207	56.145.675,93	17.507,23
Parapublic (Public)	511	10.396.646,61	20.345,69

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
1 - Poste Italiane S.p.A.	138	2.565.772,22	18.592,55
2 - ATAC S.p.A. - Agenzia per la mobilità	27	639.169,70	23.672,95
3 - COOP 23 Giugno A.r.l.	18	397.163,10	22.064,62
3 - FIAT Chrysler Finance S.p.A.	20	390.669,34	19.533,47
5 - AMA S.P.A.	17	311.933,61	18.349,04
6 - Esselunga S.p.A.	16	311.453,84	19.465,87
7 - Risorse Ambiente S.p.A.	16	269.896,91	16.868,56
8 - Anas S.p.A.	8	255.981,39	31.997,67
9 - Rai S.p.A.	10	248.060,56	24.806,06
10 - Tim S.p.A.	9	216.350,86	24.038,98

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	1.733.026,41	548.533,30	2.281.559,71
Total amounts paid to the issuer	1.733.026,41	548.533,30	2.281.559,71

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	38.603.116,50	14.292.768,93	52.895.885,43
Total amounts paid to the issuer	38.603.116,50	14.292.768,93	52.895.885,43

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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